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Securities Code: 7716

April 1, 2024

To our shareholders:

Eiichi Nakanishi
President & Group CEO
NAKANISHI INC.
700, Shimohinata, Kanuma-shi, Tochigi

Report of Voting Rights Exercised at the 72nd Annual General Meeting of Shareholders

Resolved proposals and exercised voting right results were as follows at the 72nd Annual General Meeting of Shareholders (the “Meeting”) of NAKANISHI INC. (the “Company”) on March 28, 2024.

1. Proposals

No. 1 Appropriation of Surplus

No. 2 Election of Six Directors

Mr. Eiichi Nakanishi, Mr. Kensuke Nakanishi, Mr. Masataka Suzuki,
Mr. Yuji Nonagase, Ms. Yukiko Araki, and Ms. Chika Shiomi

No. 3 Election of One Corporate Auditor

Mr. Yoshihiro Maki

2. Number of voting rights expressing “for”, “against” or “abstain” for each proposal, requirements for approving the proposals, and results of resolutions

Proposal	For	Against	Abstain	Requirement for Approval	Results and Ratio of Approval
Proposal No. 1	714,017	11,642	11,889	*1	Approved 95.67
Proposal No. 2					
Eiichi Nakanishi	716,861	20,281	406	*2	Approved 96.05
Kensuke Nakanishi	734,263	2,879	406	*2	Approved 98.39
Masataka Suzuki	734,858	2,284	406	*2	Approved 98.47
Yuji Nonagase	615,736	121,402	406	*2	Approved 82.50
Yukiko Araki	724,952	12,189	406	*2	Approved 97.14
Chika Shiomi	736,034	1,108	406	*2	Approved 98.62
Proposal No. 3					
Yoshihiro Maki	736,647	495	406	*2	Approved 98.71

*1 Approval by the majority of voting rights held by the shareholders present and voting at the Meeting.

*2 Approval by the majority of voting rights held by the shareholders present and voting at the Meeting in a vote of shareholders holding at least one-third of the total number of voting rights.

3. Reason why a portion of the voting rights held by the shareholders present at the Meeting was not added to the number of voting rights

Because the required majority approval for each proposal was met by aggregating the number of voting rights exercised prior to the Meeting and the number of voting rights of certain shareholders present at the Meeting, a portion of the number of shareholders' voting rights present at the Meeting, whose indication of "for", "against" or "abstain" as to each proposal is not confirmed, is not included in the count.