

Notice Regarding Determination of Details of Issuance of Compensation-type **Stock Options (Stock Acquisition Rights)**

KANUMA, May 31, 2023

Nakanishi Inc. (the "Company") hereby announces that it has determined the final terms of certain pending matters corresponding to the compensation-type stock options (stock acquisition rights) which was resolved at the Board of Directors meeting held on May 12, 2023.

1. Persons to be allocated the stock acquisition rights, the numbers of such persons, and the number of the stock acquisition rights to be allocated

3 of the Company's Directors 15 units

2. Total number of stock acquisition rights

15 units

3. The amount to be paid for stock acquisition rights

JPY 3,485,505 per unit (JPY 2,323.67 per share)

Applicants shall receive monetary remuneration equivalent to the total amount to be paid for the stock acquisition rights, and this right to demand remuneration shall be offset against the obligation to pay in the amount to be paid for the stock acquisition rights.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies. NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our products.

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