



Notice Regarding Completed Payment and Partial Loss of Rights of Disposal of Own Shares as Restricted Compensation

KANUMA, April 28, 2023

Nakanishi Inc. (the "Company") hereby announces it has completed payment procedures today in regard to the disposal of its own shares as restricted compensation as announced on March 30, 2023 in "Notice Regarding Disposal of Own Shares as Restricted Compensation."

Furthermore, as the initially planned number of shares to be disposed of, etc., has changed due to a partial loss of rights, the details of the changes are also described below.

1. Details of change to the overview of the own share disposal (Changed sections are underlined)

	After change	Before change
(1) Date of the Disposal	April 28, 2023	April 28, 2023
(2) Class and number of shares to be disposed of	<u>3,400</u> shares of common stock of the Company	3,500 shares of common stock of the Company
(3) Price of the Disposal	JPY 2,608 per share	JPY 2,608 per share
(4) Total amount of the Disposal	JPY <u>8,867,200</u>	JPY 9,128,000
(5) Allottees, number thereof, and number of shares to be disposed of	Directors of the Company (excluding Outside Directors): 1 person 1,500 shares Corporate Vice Presidents who to not concurrently serve as Directors of the Company: <u>5</u> persons <u>1,900</u> shares	Directors of the Company (excluding Outside Directors): 1 person 1,500 shares Corporate Vice Presidents who to not concurrently serve as Directors of the Company: 6 persons 2,000 shares

2. Reasons for change

The difference between the planned number of shares to be disposed of, etc., and the actual number is due to a loss of rights since at the time the disposal of its own shares was decided, one person who was planned to be allotted declined the allotment.

3. Future outlook

This change has minimal impact on the results for FY2023.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our products.