



Notice Regarding Status and Completion of Own Share Repurchase

(Repurchase of company's own shares in accordance with articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

KANUMA, March 20, 2023

Nakanishi Inc. (the "Company") hereby announces the status of the own share repurchase resolved in the Board of Directors meeting held on February 9, 2023, in accordance with Article 156 of the Companies Act of Japan and pursuant to Article 165, Paragraph 3, of the Companies Act as below.

The Company also announces that the own share repurchase pursuant to the resolution of the Board of Directors meeting held on February 9, 2023 has been completed as a result of the following repurchase.

1. Class of shares repurchased
Common stock of the Company
2. Total number of shares repurchased
180,600 shares
3. Repurchase costs
JPY 499,815,300
4. Period of repurchase
From March 1, 2023 to March 17, 2023 (on a contract basis)

<Reference>

1. The matters for resolution at the Board of Directors meeting held on February 9, 2023

- | | |
|--|---|
| (1) Class of shares to be repurchased | Common stock of the Company |
| (2) Total number of shares to be repurchased | 240,000 shares (Maximum)(0.28% of the total shares outstanding (excluding treasury shares)) |
| (3) Total amount of repurchase costs | JPY 500,000,000 (Maximum) |
| (4) Period of repurchase | From February 14, 2023 to March 31, 2023 |

2. The accumulative number of own shares repurchased in accordance with the above resolution of the Board of Directors meeting (As of March 17, 2023)

- | | |
|--|-----------------|
| (1) Total number of shares repurchased | 180,600 shares |
| (2) Total amount of repurchase costs | JPY 499,815,300 |

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," Nakanishi has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, Nakanishi will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

Nakanishi has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and our products.