

Notice Regarding Payment of Dividend

KANUMA, February 9, 2023

Nakanishi Inc. (the “Company”) hereby announces that it has resolved to propose a payment of dividend with a record date of December 31, 2022 as described below at the Board of Directors meeting held today.

The relevant proposal will be placed on the agenda for the 71st Annual General Meeting of Shareholders to be held on March 30, 2023.

1. Details of dividends

	Decided amount	Latest dividend forecast (As of August 9, 2022)	Previous fiscal year actual
Record date	December 31, 2022	December 31, 2022	December 31, 2021
Dividend per share	JPY 24.00	JPY 22.00	JPY 20.00
Total dividend	Million of JPY 2,043	—	Million of JPY 1,723
Effective date	March 31, 2023	—	March 31, 2022
Source of funds	Retained earnings	—	Retained earnings

2. Reason

The Company regards returning profits to its shareholders as one of the important management issues, and sets its standard for medium-term profit return as a total payout ratio of 50% with considering retained earnings required for future growth investment. The Company decides the year-end dividend of the fiscal year ended December 31, 2022 to be JPY 24 per share considering the business results for the fiscal year ended December 31, 2022, etc.

<Reference> Annual dividends breakdown

	Dividend per share		
	Interim	Year-end	Yearly
Fiscal year ended December 31, 2022	JPY 22.00	JPY 24.00	JPY 46.00
Fiscal year ended December 31, 2021 actual	JPY 17.00	JPY 20.00	JPY 37.00

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.