



Notice Regarding Status and Completion of Own Share Repurchase

(Repurchase of company's own shares in accordance with articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

KANUMA, December 26, 2022

Nakanishi Inc. (the "Company") hereby announces the status of the own share repurchase resolved in the Board of Directors meeting held on November 11, 2022, in accordance with Article 156 of the Companies Act of Japan and pursuant to Article 165, Paragraph 3, of the Companies Act as below.

The Company also announces that the own share repurchase pursuant to the resolution of the Board of Directors meeting held on November 11, 2022 has been completed as a result of the following repurchase.

1. Class of shares repurchased

Common stock of the Company

2. Total number of shares repurchased

77,400 shares

3. Repurchase costs

JPY 199,939,600

4. Period of repurchase

From December 1, 2022 to December 23, 2022 (on a contract basis)

<Reference>

1. The matters for resolution at the Board of Directors meeting held on November 11, 2022

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	480,000 shares (Maximum)(0.56% of the total shares outstanding (excluding treasury shares))
(3) Total amount of repurchase costs	JPY 1,000,000,000 (Maximum)
(4) Period of repurchase	From November 14, 2022 to December 30, 2022

2. The accumulative number of own shares repurchased in accordance with the above resolution of the Board of Directors meeting (As of December 23, 2022)

(1) Total number of shares repurchased	361,200 shares
(2) Total amount of repurchase costs	JPY 999,925,600

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.