NSK (Changes in Disclosure Matters) Notice Regarding Construction of New "M1" Factory

KANUMA, October 7, 2022

Nakanishi Inc. (the "Company") hereby announces that it has decided to make the following changes to the content of "Notice Regarding Construction of New "M1" Factory" which was announced on March 30, 2022.

1. Reasons for change

In addition to expanding the total floor area of the new factory, the Company also revised capital expenditures and construction schedules in response to rising construction material prices and extended delivery lead times.

2. Details of change

	Before change	After change
Floor area	Approx. 17,000m ²	Approx. 20,000m ²
Investment value	Approx. JPY 6.2 billion	Approx. JPY 8.5 billion
Operation start (Scheduled)	First phase: March 2024 Second phase: December 2024	First phase: December 2024 Second phase: December 2025

3. Future outlook

This change has minimal impact on the consolidated results for the fiscal year ending December 31, 2022. The Company will promptly disclose any matters that require public announcement.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

Contact

Investors

Daisuke Suzuki Corporate Vice President & Group CFO

Masatoshi Akiya Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Nobue Ebihara Corporate Communication Specialist

Kazuki Takagi Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

NAKANISHI INC.