

Notice Regarding Payment of Interim Dividend and Revision of Year-end Dividend Forecast

KANUMA, August 9, 2022

Nakanishi Inc. (the "Company") hereby announces that it has resolved at a Board of Directors meeting held today the payment of interim dividend whose recording date is June 30, 2022, and to revise the year-end dividend forecast for the fiscal year ending December 31, 2022, as follows.

1. Payment of interim dividend

	Resolved amount	Latest dividend forecast	Previous fiscal year actual
Record date	June 30, 2022	June 30, 2022	June 30, 2021
Dividend per share	JPY	JPY	JPY
	22.00	20.00	17.00
Total dividend	Million of JPY		Million of JPY
	1,885	-	1,473
Effective date	September 30, 2022	-	September 29, 2021
Source of funds	Retained earnings	-	Retained earnings

2. Revision of year-end dividend forecast

	Annual dividend per share		
	Interim	Year-end	Annual
Previous forecast (Announced February 9, 2022)	JPY 20.00	JPY 20.00	JPY 40.00
Revised forecast	_	JPY 22.00	JPY 44.00
Actual (current year)	JPY 22.00	_	_
Actual (previous year) Fiscal year ended December 31, 2021	JPY 17.00	JPY 20.00	JPY 37.00

3. Reason

The Company regards returning profits to its shareholders as one of the important management issues, and sets its standard for medium-term profit return as a total payout ratio of 50% with considering retained earnings required for future growth investment. The Company had planned to pay an interim dividend of JPY20 and a year-end dividend of JPY20 per share for the fiscal year ending December 31, 2022. However, in view of business trend of the current year, the Company decided to increase JPY2 per share for both interim and year-end dividend, which leads to JPY22 for interim dividend and JPY22 for year-end dividend per share.

Note

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

Contact

Investors

Daisuke Suzuki Corporate Vice President & Group CFO

Masatoshi Akiya Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Nobue Ebihara Corporate Communication Specialist

Kazuki Takagi Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

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