



Notice Regarding Difference Between Forecast and Actual Results for the First Half of the Fiscal Year Ending December 2022

KANUMA, August 9, 2022

Nakanishi Inc. (the “Company”) hereby announces difference between its forecast announced on May 12, 2022 and actual results for the first half of the fiscal year ending December 31, 2022.

1. Difference from consolidated financial results forecast

(1) Difference between consolidated financial results forecast for the first half of the fiscal year ending December 31, 2022 and actual results (January 1, 2022 through June 30, 2022)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	23,026	6,546	7,095	5,062	58.75
Results(B)	24,462	8,129	9,490	6,750	78.52
Change (B-A)	1,435	1,582	2,394	1,688	—
Change (%)	6.2	24.2	33.7	33.4	—
(Reference) Actual consolidated results for the six months ended June 30, 2021	23,014	7,646	7,423	5,366	61.93

(2) Reason for difference

In revising the forecast announced on May 12, 2022, the Company has taken into account the fact that the impact of reduced production due to the difficulty in procuring parts had been less than expected and the depreciation of the Japanese yen against major transaction currencies. This trend was also evident in the second quarter (April to June), where the production plan performed better than expected and the depreciation of the Japanese yen coincided with the expansion of sales in Europe and the United States, and as a result the actual results exceeded the forecast greatly.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.