



Notice Regarding Revisions to Financial Results Forecast

KANUMA, November 6, 2020

Nakanishi Inc. (the “Company”) hereby announces that in view of recent business trends, it has revised its consolidated financial results forecasts, announced on August 4, 2020, as follows.

1. Revision to consolidated financial results forecast for the fiscal year ending December 31, 2020 (January 1, 2020 through December 31, 2020)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	28,352	4,666	4,920	3,639	42.01
Revised forecast (B)	31,059	7,208	7,475	5,879	67.85
Change (B-A)	2,706	2,541	2,555	2,239	-
Change (%)	9.5	54.5	51.9	61.5	-
(Reference) Actual consolidated results for the year ended December 31, 2019	35,418	9,299	9,841	7,102	81.97

2. Reasons for revision

Although the spread of COVID-19 pandemic continues in various regions of the world, dental clinics in many regions all over the world, who are the customers for the Company's main dental products, have resumed their business after the gradual lifting of lockdowns, restrictions on movement, and restrictions on going out. That generated temporal demands to cover up the shortage after resuming their business. Especially in Japanese domestic market, temporal demands for replenishing the Company's main products, dental handpieces and other products are generated due to the governmental subsidies for infection prevention measures, whose time limit is March 2021.

As for profits, in addition to the increase in profits brought by the above-mentioned increase in sales, a postponement of originally planned sales promotion events like exhibitions and other cost reductions have led to improvements in the previous business outlook.

Based on the above, the Company has decided to revise the consolidated financial results forecasts for the fiscal year ending December 31, 2020.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

Contact

Investors

Daisuke Suzuki
Corporate Vice President & Group CFO

Masatoshi Akiya
Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Wakako Uesawa
Corporate Communication Specialist

Nobue Ebihara
Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.