

Notice Regarding Changes in Reporting Segments

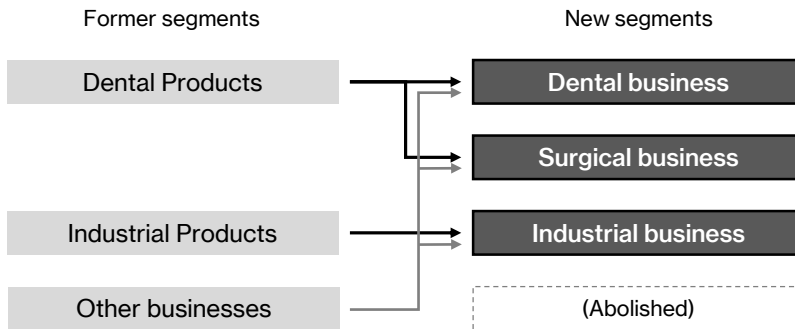
KANUMA, May 12, 2022

Nakanishi Inc. (the “Company”) hereby announces that it has changed its reporting segments effective from the 1st quarter ended March 31, 2022.

1. Reasons for change

With the mission, “To create brilliant progress via innovative grinding technology,” the Company is developing its business in the dental, surgical and general industrial domains. The surgical business, which started in 2005, has been steadily expanding and is positioned as one of the key businesses for the future growth of the Company under the mid-term management plan “NV2025,” which is currently in progress. Due to its growing importance in the Company’s business portfolio, the Company has decided to separate it as a new reporting segment.

2. Details of change



* The Surgical business, which was included in the former “Dental Products” segment, was separated and spun off.

* The former “Other businesses” segment (mainly repair) was abolished and combined with each segment.

3. Timing of change

The Company will report under the new segments from 1st quarter ended March 31, 2022.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company’s shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.