



Notice Regarding Repurchase of Own Shares

(Repurchase of company's own shares in accordance with Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

KANUMA, February 9, 2022

Nakanishi Inc. (the "Company") hereby announces that the Company resolved the repurchase of the Company's own shares in the Board of Directors meeting held on February 9, 2022, as below, in accordance with Article 156 of the Companies Act of Japan and pursuant to Article 165, Paragraph 3, of the Companies Act.

1. Reason for repurchase

To enhance shareholder returns and to enable performing flexible capital policies corresponding to the change in the business management environment.

2. Contents of repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	250,000 shares (Maximum)
(3) Total amount of repurchase costs	JPY 500,000,000 (Maximum)
(4) Period of repurchase	From Feb. 14, 2022 to Mar. 31, 2022

<Reference>

Status of the Company's own shares (As of December 31, 2021)

Total number of shares outstanding (excluding treasury shares)	86,165,014 shares
Total number of treasury shares	8,094,386 shares

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. <https://www.nakanishi-inc.jp/ir/irnews/>

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.