

Notice Regarding Payment of Dividend

KANUMA, February 9, 2022

Nakanishi Inc. (the "Company") hereby announces that it has resolved to propose a payment of dividend with a record date of December 31, 2021 as described below in the Board of Directors meeting held on February 9, 2022.

The relevant proposal will be placed on the agenda for the 70th annual general meeting of shareholders which will be held on March 30, 2022.

1. Details of dividends

	Decided amount	Latest dividend forecast (As of May 7, 2021)	Previous fiscal year actual
Record date	December 31, 2021	December 31, 2021	December 31, 2020
Dividend per share	JPY 20.00 (Ordinary dividend 18.00) (Special dividend 2.00)	JPY 17.00 (Ordinary dividend 15.00) (Special dividend 2.00)	JPY 15.00
Total dividend	Million of JPY 1,723	-	Million of JPY 1,299
Effective date	March 31, 2022	-	March 31, 2021
Source of funds	Retained earnings	-	Retained earnings

2. Policy of decision on payments of dividends

The Company regards returning profits to its shareholders as one of the important management issues, and sets its basic policy as to enhance business foundation and promote investment in growth areas properly and proactively as well as to return profits to shareholders in a well-balanced manner. The Company decides the year-end dividend of the fiscal year ended December 31, 2021 to be JPY 20 per share considering comprehensively the business results for the fiscal year ended December 31, 2021, etc.

<Reference> Annual dividends breakdown

	Dividend per share		
Record date	Interim	Year-end	Yearly
Fiscal year ended December 31, 2021 actual	JPY 17.00 (Ordinary dividend 15.00) (Special dividend 2.00)	JPY 20.00 (Ordinary dividend 18.00) (Special dividend 2.00)	JPY 37.00 (Ordinary dividend 33.00) (Special dividend 4.00)
Fiscal year ended December 31, 2020 actual	JPY 15.00	_{JPY} 15.00	_{ЈРҮ} 30.00

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source

Nakanishi Inc. https://www.nakanishi-inc.jp/ir/irnews/

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About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

Page 1