

Notice Regarding Determination of Details of Issuance of Compensation-type Stock Options (Stock Acquisition Rights)

KANUMA, May 28, 2021

Nakanishi Inc. (the "Company") hereby announces that it has determined the final terms of certain pending matters corresponding to the compensation-type stock options (stock acquisition rights) which was resolved at the Board of Directors meeting held on May 7, 2021.

1. Persons to be allocated the stock acquisition rights, the numbers of such persons, and the number of the stock acquisition rights to be allocated

3 of the Company's Directors 15 units

2. Total number of stock acquisition rights 15 units

3. The amount to be paid for stock acquisition rights 2,857,620 yen per unit (1,905.08 yen per share)

Applicants shall receive monetary remuneration equivalent to the total amount to be paid for the stock acquisition rights, and this right to demand remuneration shall be offset against the obligation to pay in the amount to be paid for the stock acquisition rights.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source: Nakanishi Inc. https://www.nakanishi-inc.jp/ir/irnews/

Contact

Investors

Daisuke Suzuki Corporate Vice President & Group CFO

Masatoshi Akiya Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Wakako Uesawa Corporate Communication Specialist

Nobue Ebihara Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of "To create brilliant progress via innovative grinding technology," NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company's shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

NAKANISHI INC.