



# Notice Regarding Revision of Shareholder Return Policy

KANUMA, August 6, 2021

**Nakanishi Inc. (the “Company”) hereby announces that the Company resolved the revision of the shareholder return policy as below in the Board of Directors meeting held on August 6, 2021.**

## 1. Reason for the change

The Company’s basic policy has been to pay a stable dividend after considering retained earnings for investment in business aimed at the growth maintenance, with a view to business performance from a medium-term management perspective. In order to achieve further enhancement of the return of profits to shareholders, the Company has revised its policy as follows.

## 2. Contents of the change

The Company positions the return of profits to shareholders as one of the important management issues; therefore, the Company plans to enhance business foundation and promote investment in growth areas properly and proactively, as well as to return profits to shareholders in a well-balanced manner.

The Company will endeavor to perform flexible acquisition of treasury stock and stable and continuous dividend increase with considering retained earnings required for future growth investment, and setting the standard for medium-term profit return as a total payout ratio (\*) of 50%.

\*Total payout ratio = (Total annual dividend + Total amount of repurchase costs) / Profit attributable to owners of parents

## 3. Effective date

Beginning of the fiscal year ending December 2022.

**Note:**

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

**source:**

**Nakanishi Inc.** <https://www.nakanishi-inc.jp/ir/irnews/>

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## About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company’s shares are listed in the Tokyo Stock Exchange.

Visit [www.en.nakanishi-inc.jp](http://www.en.nakanishi-inc.jp) for more information about Nakanishi Inc. and NSK products.