



Notice Regarding Construction of a New Plant (A1+)

KANUMA, August 6, 2021

Nakanishi Inc. (the “Company”) hereby announces that the Company resolved construction of a new plant (A1+) within the Company’s A1 plant premise in the Board of Directors meeting held on August 6, 2021.

1. Reason for constructing a new plant

The Company exports products to more than 135 countries around the world. Almost all of these products are manufactured at the head office plant (assembly and packaging) and the A1 plant (component processing) in Kanuma City, Tochigi Prefecture. Due to the COVID-19 pandemic, which has been continuing since last year, needs for infection control in dental practice sites have been increasing globally, and demand for the Company’s products continues to be high. The Company sees this increased awareness of infection control in dental practice sites not as a temporal but a permanent needs. In addition, global share of the Company’s product has increased due to business activities after the COVID-19 pandemic. Therefore, the Company has recognized the improvement of production capacity as an urgent management issue and has considered taking specific measures.

The productivity improvement was achieved at the A1 plant, which was constructed in March 2018, by optimizing production lines which had become complicated in the former plant. However, the Company has decided to further increase production capacity by expanding production areas through the construction of a new plant, introducing additional machine tools, and expanding production personnel in order to continue to respond appropriately to rising global demand for products.

2. Outline of the new plant

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|-------------------------|-------------------------------|
| (1) Location: | 990 Fukahodo, Kanuma, Tochigi |
| (2) Plant name: | A1+ (A one plus) |
| (3) Total floor area: | Approx. 5,500 m ² |
| (4) Supervisor: | Atsushi Kitagawara Architects |
| (5) Designer: | Maeda Corporation |
| (6) Constructor: | Maeda Corporation |
| (7) Capital Investment: | Approx. 1.8 billion yen |
| (8) Funding: | Own funds |

3. Schedule

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|-----------------------|---------------|
| Scheduled start: | November 2021 |
| Scheduled completion: | June 2022 |

Contact

Investors

Daisuke Suzuki
Corporate Vice President & Group CFO

Masatoshi Akiya
Head of Corporate Communication

ir@nsk-nakanishi.co.jp

Media

Wakako Uesawa
Corporate Communication Specialist

Nobue Ebihara
Corporate Communication Specialist

pr@nsk-nakanishi.co.jp

About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, medical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

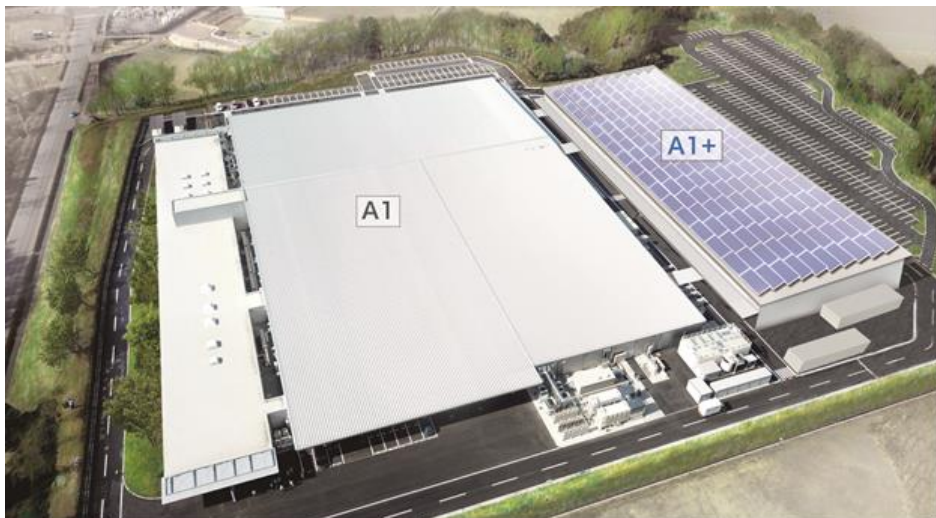
NSK has two main locations for development and production: headquarters and A1 factory in Kanuma, Japan that handle the main ultra-high speed rotating equipment and ultrasonic equipment.

The company’s shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

4. Outlook

The new plant (A1+) is scheduled to be completed in June 2022 and has little impact on consolidated results for the term ending December 2021.



Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

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