



Notice Regarding Difference Between Forecast and Actual Results for the First Half of the Fiscal Year Ending December 2021 and Revisions to Full-Year Financial Results Forecasts

KANUMA, August 6, 2021

Nakanishi Inc. (the “Company”) hereby announces difference between its forecast announced on May 7, 2021 and actual results for the first half of the fiscal year ending December 31, 2021. Details are as follows.

The Company also announces that in view of recent business trends, it has revised its full-year financial results forecasts, announced on May 7, 2021, as follows.

1. Difference from consolidated financial results forecast

(1) Difference between consolidated financial results forecast for the first half of the fiscal year ending December 31, 2021 and actual results.
(January 1, 2021 through June 30, 2021)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	19,792	5,685	6,183	4,579	52.85
Results(B)	23,014	7,646	7,423	5,366	61.93
Change (B-A)	3,221	1,961	1,239	787	-
Change (%)	16.3	34.5	20.1	17.2	-
(Reference) Actual consolidated results for the six months ended June 30, 2020	13,689	2,392	2,490	1,858	21.45

(2) Reason for difference

Domestic sales remained firm due to the extension of partial subsidies and influence of growing awareness of infection prevention; although, it had been assumed that the increase in demand due to the governmental subsidy for prevention of infection spread would end at the end of March and that could bring a reactionary decrease in demand.

Sales exceeded forecast in overseas markets due that demand remained at a high level especially in developed countries where awareness of infection prevention had grown and vaccination of the COVID-19 had progressed, and that demand in developing countries had begun to recover.

In addition to the increase in profits associated with the increase in sales, operating income, ordinary income, and profit attributable to owners of parent also increased due that expenses remained at a low level due to improvements in gross margin ratio and restrictions on sales activities, etc.

Note:

This document is a translation of the original Japanese document and is only for reference purposes. All readers are recommended to refer to the original version in Japanese of the release for complete information.

source:

Nakanishi Inc. www.nakanishi-inc.jp/ir/irnews

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About Nakanishi Inc.

To achieve the mission of “To create brilliant progress via innovative grinding technology,” NSK has continued to hone the three core technologies of high-speed rotary technology, ultrasound technology and micro motor technology.

Using these core technologies, NSK will continue to provide innovative products in the dental, surgical and industrial fields, and keep contributing toward the creation of all kinds of progress, such as bringing inspiration, happiness, benefits and joy to society and people.

NSK has three main locations for development and production; RD1, headquarters and A1 factory in Kanuma, Japan.

The company’s shares are listed in the Tokyo Stock Exchange.

Visit www.en.nakanishi-inc.jp for more information about Nakanishi Inc. and NSK products.

2. Revisions to consolidated financial results forecasts

(1) Revisions to consolidated financial results forecasts for the current fiscal year (January 1, 2021 through December 31, 2021)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
	Million of JPY	Million of JPY	Million of JPY	Million of JPY	JPY
Previously announced forecast (A)	37,559	9,987	10,700	7,859	90.70
Revised forecast (B)	41,661	13,001	12,988	9,338	108.52
Change (B-A)	4,101	3,014	2,287	1,479	-
Change (%)	10.9	30.2	21.4	18.8	-
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec. 31, 2020)	33,055	8,542	8,627	6,455	74.49

(2) Reason for revision

The Company has revised its full-year financial forecast based on the outlook for business trends in and after the third quarter, as it exceeded the forecast for the first half of the current fiscal year.

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